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WING CHI HOLDINGS LIMITED

榮智控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6080)

PROFIT WARNING

This announcement is made by Wing Chi Holdings Limited (the "Company", and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "Board") of directors (the "Directors") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on a preliminary assessment of the Group's unaudited condensed consolidated management accounts for the six months ended 30 September 2025 (the "Period") and other financial information currently available to the Board, the Group expects to record a condensed consolidated net loss attributable to owners of the Company of not less than approximately HK\$13.3 million for the Period as compared to the net profit attributable to owners of the Company of approximately HK\$4.6 million for the six months ended 30 September 2024.

The Board believes that the shift from net profit to net loss is primarily attributable to the following factors:

- 1. substantial loss has been incurred in several foundation and site formation projects due to (a) clients' increasingly stringent revenue approval process resulting heightened pressure on revenue recognition; (b) the need to deploy additional resources to manage unforeseen ground conditions and site constraints encountered during construction; and (c) delay in the handover of designated works area and changes in construction methods requested by clients, which have overall diminished operational efficiency;
- 2. there has been a decrease in gross profit primarily caused by intensifying competitive pressures within the foundation and site formation industry, resulting from downward pressure on contract pricing across both the public and the private sectors, and the overall weakness of the economy.

As the Company is still in the process of finalising the unaudited condensed consolidated interim results of the Group for the Period, the information contained in this announcement represents only a preliminary assessment by the Board with reference to the latest unaudited condensed consolidated management accounts of the Group and other information currently available, which have not been reviewed by the Auditors of the Company, nor have been confirmed by the Audit committee of the Company. Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the Period which is expected to be published by the end of November 2025 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Wing Chi Holdings Limited
Li Cheuk Kam
Chairman

Hong Kong, 30 October 2025

As at the date of this announcement, the Executive Directors are Mr. Li Cheuk Kam and Ms. Chau Man Chun; the Independent Non-executive Directors are Mr. Wong Chik Kong, Mr. Chan Chung Kik, Lewis and Mr. Lee Kwok Lun.