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WING CHI HOLDINGS LIMITED

榮智控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6080)

PROFIT WARNING

This announcement is made by Wing Chi Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the Group’s unaudited consolidated management accounts for the year ended 31 March 2024 (the “**FY2024**”) and other information currently available to the Board, the Group expects to record a consolidated net profit attributable to owners of the Company of approximately HK\$3.2 million for the FY2024 as compared to the consolidated net profit attributable to owners of the Company of approximately HK\$9.8 million for the year ended 31 March 2023 (the “**FY2023**”).

The Board considers that such expected significant decrease in the consolidated net profit attributable to the owners of the Company for the FY2024 is mainly attributable to (i) the absence of a subsidy from the Employment Support Scheme which is funded by the Hong Kong Special Administrative Region Government during the FY2024 (receipt of subsidy from the Employment Support Scheme during the FY2023: approximately HK\$6.0 million) and (ii) severe competition in the foundation and site formation market which leads to the decrease in the gross profit margin during the FY2024 as compared to the FY2023.

As the Company is still in the process of finalising the results of the Group for the FY2024, the information contained in this announcement represents only a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the FY2024 and other information currently available to the Board, which have neither been reviewed by the Auditors of the Company, nor have been confirmed by the Audit Committee of the Company. Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the FY2024 which is expected to be published by the end of June 2024 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Wing Chi Holdings Limited
Li Cheuk Kam
Chairman

Hong Kong, 29 May 2024

As at the date of this announcement, the Executive Directors are Mr. Li Cheuk Kam and Ms. Chau Man Chun; and the Independent Non-executive Directors are Mr. Wong Chik Kong, Mr. Chan Chung Kik, Lewis and Mr. Lee Kwok Lun.