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## **WING CHI HOLDINGS LIMITED**

**榮智控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6080)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Wing Chi Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the Group’s unaudited condensed consolidated management accounts for the six months ended 30 September 2022 (the “**Period**”) and other information currently available to the Board, the Group expects to record a condensed consolidated net profit attributable to owners of the Company of approximately HK\$7.7 million for the Period as compared to the condensed consolidated net profit attributable to owners of the Company of approximately HK\$1.3 million for the six months ended 30 September 2021.

The Board considers that such expected significant increase in the condensed consolidated net profit attributable to the owners of the Company for the Period is mainly attributable to the combined effect of (i) the gradual improvement in the economy of Hong Kong; (ii) the implementation of tight cost control measures by our experienced project teams which improved the efficiency of work-flow throughout the construction process and (iii) the receipts of a subsidy from the Employment Support Scheme which is funded by the Hong Kong Special Administrative Region Government during the Period.

As the Company is still in the process of finalising the unaudited condensed consolidated interim results of the Group for the Period, the information contained in this announcement represents only a preliminary assessment by the Board with reference to the unaudited condensed consolidated management accounts of the Group for the Period and other information currently available to the Board, which have neither been reviewed by the Auditors of the Company, nor have been confirmed by the Audit Committee of the Company. Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the Period which is expected to be published by the end of November 2022 in accordance with the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Wing Chi Holdings Limited**  
**Li Cheuk Kam**  
*Chairman*

Hong Kong, 1 November 2022

*As at the date of this announcement, the Executive Directors are Mr. Li Cheuk Kam and Mr. Li Wai Fong; and the Independent Non-executive Directors are Mr. Wong Chik Kong, Mr. Chan Chung Kik, Lewis and Mr. Lee Kwok Lun.*